

UNDERTAKING

AN UNDERTAKING given on this ____ day of _____ 19____ by (*insert company name*) a company incorporated under the Laws of _____ with registered office at _____ (hereinafter called the Company).

WHEREAS

1. The Company is the owner of the pleasure yacht (*insert name of yacht*) (hereinafter called the Yacht).
2. The Yacht has (*please specify type and number of cabins*) and accommodation for ____ crew.
3. The length of the Yacht is _____ and the tonnage is _____ GRT. The Yacht was built in (*insert year vessel was built*).
4. The Company wishes to register the Yacht in the Port of Gibraltar.

THE COMPANY UNDERTAKES to her Majesty's Registrar General of Shipping and to the Registrar of Shipping of Gibraltar as follows:

1. That the Yacht is purely a pleasure yacht and will not be used by the Company, its Directors, officers and or employees as a commercial vessel.
2. That the Company understands that such an undertaking is a condition precedent to the Yacht being allowed to register at the Port of Gibraltar/transfer its Register to the Port of Gibraltar. (*Specify whether a registration or transfer of port*).

IN WITNESS whereof the company has caused its seal to be affixed on the date and year first above written.

Signed
(Director)

Signed
(Director/Secretary)