



Statutory Declaration relating to payment out of capital for the redemption or purchase of a company's shares

In accordance with Section 118 of the Companies Act 2014

Please insert Company Number below:
(Include an * immediately before and after the number)

Company Number _____

Company Name _____

I (or We)¹ _____
of _____

being² _____ of the above-named Company, do solemnly and sincerely declare that I/we have made a full enquiry into the affairs of this Company, and that, having done so, I/we have formed the opinion that the permissible capital payment for the shares in question is _____, and as regards the Company's initial situation immediately following the date on which the payment out of capital is proposed to be made, that there will be no grounds on which the Company will be unable to pay its debts, and as regards the Company's prospects for the year immediately following the date on which the payment out of capital is proposed to be made, and having regard to my/our intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will in my/our view be available to the company during that year, I am/we are of the opinion that the Company will be able to carry on business as a going concern (and will accordingly be able to pay its debts as they fall due), throughout that year, and I/we make this solemn Declaration, conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1835.³

¹ Insert full name(s) and address(es).

² "all the", "the majority of the " or "the sole" as the case may be.

³ You must attach an auditors' report to the directors' declaration stating that the auditors have enquired into the company's affairs and that the amount specified in the declaration as the permissible capital payment for the shares in question is in their view properly determined in accordance with sections 116 and 117 of the Companies Act, and that they are not aware of anything to indicate that the opinion expressed by the directors in the declaration is unreasonable in all the circumstances.

Declared at ⁴ _____

on the ⁵ _____

Before me ⁶

Commissioner for Oaths

⁴ Insert address.

⁵ Insert date.

⁶ Signature of Commissioner for Oaths, Notary Public or Justice of the Peace.